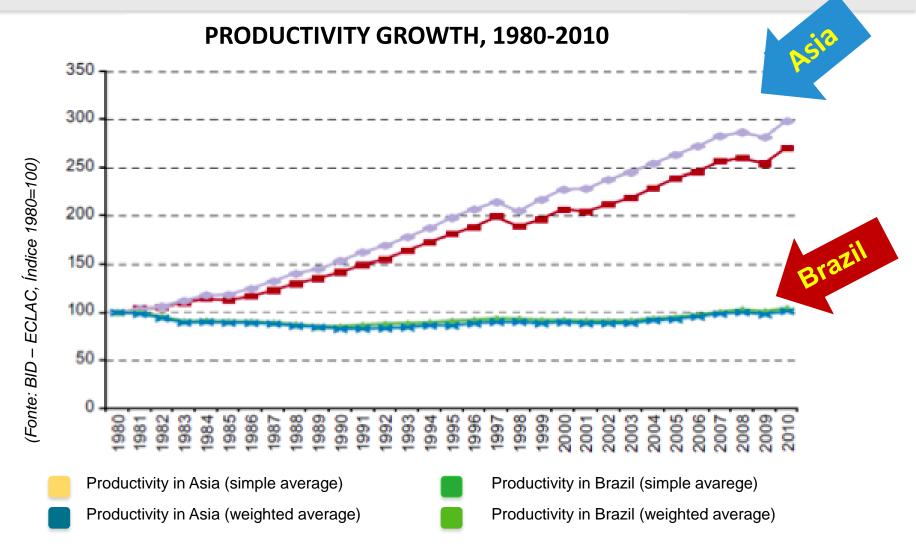
#### III Encontro Empresarial Brasil - França Inovação: Financiamento e Parcerias Franco-Brasileiras

Fernando de Nielander Ribeiro FINEP – Brasilian Agency for Innovation

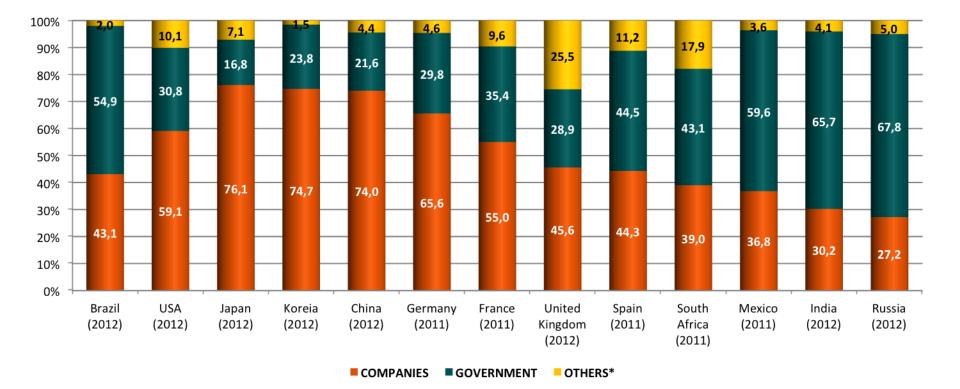


June 2015

### Low productivity is the main economic challenge



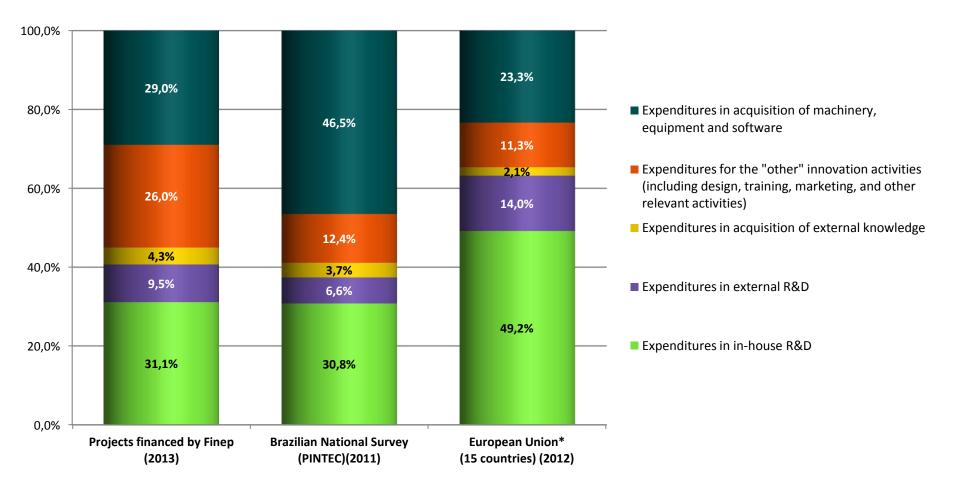
## Percentage of Gross Domestic expenditure on R&D financed by companies and government



\* OTHERS = Higher education, Private non-profit and Funds from abroad

Source: OECD and MCTI

# Innovation activities and expenditures in the enterprises



#### \* Community innovation Survey

Source: Finep's Data Base, Pintec (Brazilian National innovation survey) and Eurostat

#### Low productivity is the main economic challenge

Strong evolution of scientific production, with indexed articles, new Masters & PhDs. However, technology development is weak.

There are new policies and institutions dedicated to innovation. But companies are not clearly in the spotlight.

There are only a few innovative companies. Investment in technology is still low.

Dialogue between Universities and Enterprises is difficult.

There is a lack of human resources, particularly in engineering.

Poor seed and venture capital market

Focus on innovation to raise productivity and competitiveness

## **Produtivity and Innovation**

Enterprises	Number of enterprises	Work Productivity (VTI/PO) - R\$ 1000,00
All	98.420	39,03
Non Innovative	60.612	34,93
Innovative	37.808	45,50
Innovation for the enterprise	35.435	43,91
Innovation for national market	4.420	67,30
Innovation for world market	309	96,38

Fonte: Estudo elaborado por Fernanda De Negri/IPEA

#### Innovation on product and process have a positive impact on productivity

## Finep: Brazil's National Innovation Agency

Finep: is a public company linked to the Ministry of Science, Technology and Innovation, established in 1967.

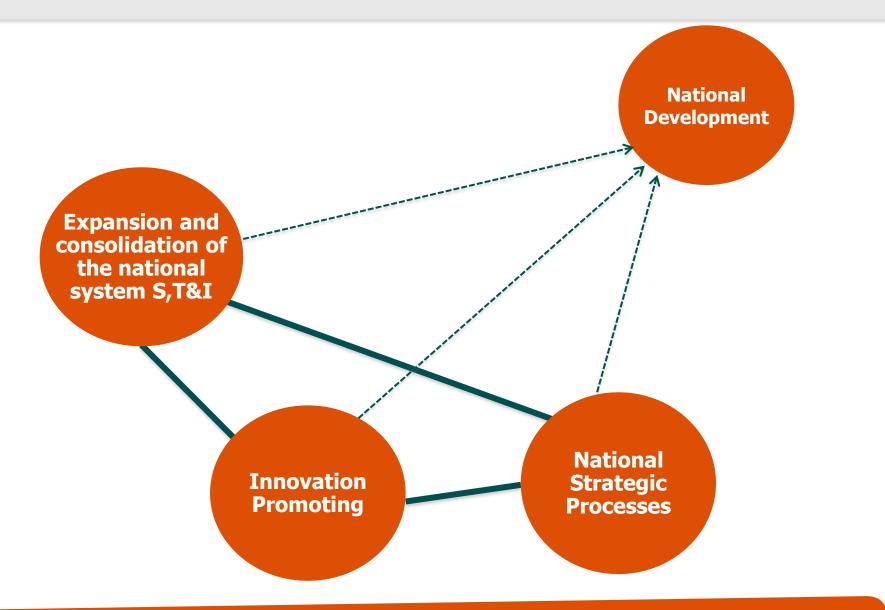
#### **Mission**

#### To transform Brazil through Innovation

#### **Profile:**

To promote economic and social development of Brazil through public support for Science, Technology and Innovation in companies, universities and technological institutes.

#### **Strategic Points**





Enhance companies investments in R&D to reach a total of 1,5% of the GDP in R&D.

In 10 years place Brazil in the frontiers of knowledge in areas such as agriculture, aeronautics, health, energy, information technology, defense, among others priorities areas.

Reinforceresearchinfrastructureinuniversitiesandresearchcenterstoandincreaseaninnovativeenvironment.

Build up the creation of based-technology startups through investment funds.

#### **Goals:**

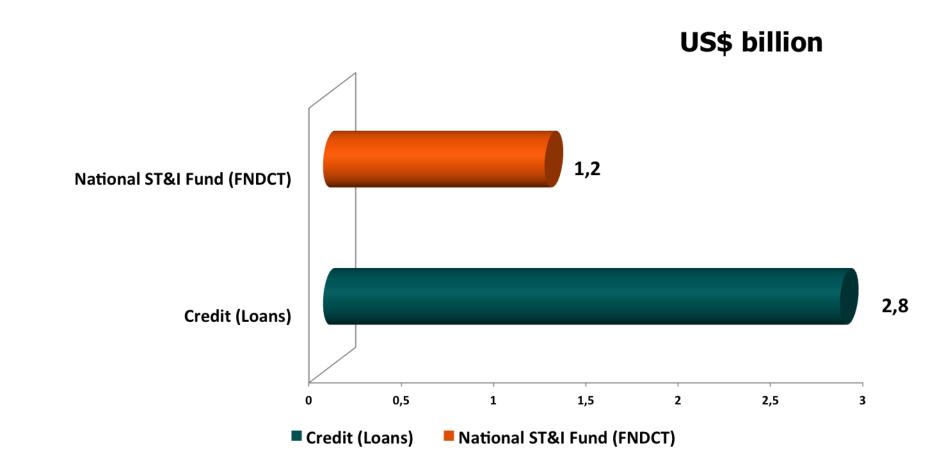
- ✓ To improve scientific infrastructure
- To encourage and support high standard scientific research
- To encourage the implementation of ongoing S, T & I activities in universities, R&D institutions and companies
- To reverse the domestic weakness in technology-intensive segments
- To increase the competitiveness of Brazilian companies
- To support the entry of innovative companies into global markets
- To stimulate private investments in innovation

## Finep: Brazil's National Innovation Agency

## FINEP supports all stages of scientific, technological and innovation process

<b>Grants</b> (non-refundable resources)			Economic Subvention	Loans
Scientific & Technology Research and Infrastructure	Pre-Incubation	Incubation and Start -Up	Emerging companies	Expansion of companies

## Finep's 2014 budget



**TOTAL: US\$ 4 billion** 

## **Finep - Priorities**

Science and Technology Infrastructure

Expansion of National S, T & I System

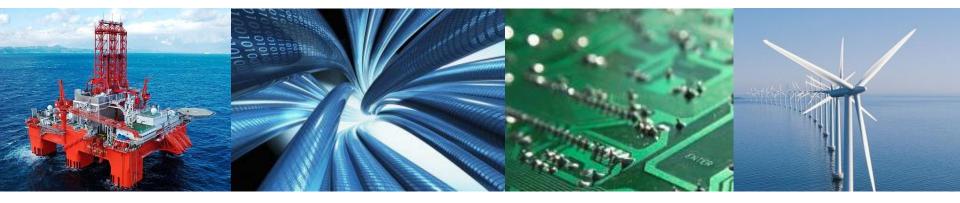
International Cooperation



Defense and Aerospace

Information and Communication Technologies (ICTs)

**Renewable Energies** 



Oil & Gas and Marine

Health

Social Development and Assistive Technologies



### **FINEP / BPI – Cooperation Agreement**

- > 2002 Cooperation with ANVAR
- > 2009 Cooperation with OSEO
- > 2014 Cooperation with BPI Banque Publique D' Investissement
- > FINEP promote economic and social development of Brazil through public support for Science, Technology and Innovation in companies, universities and technological institutes.
- > BPI foster innovation and technology transfer to promote economic growth / finance SMEs to support economic development
- > Agreement:
- 1) common interests and goals.
- 2) partnerships aiming at co-financing innovation collaborative projects between Brazilian and French companies, as well as promoting exchanges of activities and experiences of mutual interest concerning S, T & I.
- 3) support to the preparation of programs, projects and initiatives for technology innovation within the interest of Brazilian and French companies.
- 4) Health, Defense /Aerospace, Renewable Energies, Information and Communication Technologies, Oil and Gas.
- 5) projects and activities under this Agreement that involve funding shall be subject to approval of each Party in accordance with its rules and procedures.

### Merci!

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Ministry of Science, Technology and Innovation

